



Lab Crafters Names Bob DeLuca, Jr. President and CEO as Founder Bob DeLuca Sr. Becomes Chairman and Strategic Advisor

FOR IMMEDIATE RELEASE

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Ronkonkoma, New York – The Lab Crafters Board of Directors is pleased to announce that it has named Bob DeLuca, Jr. President and Chief Executive Officer of Lab Crafters effective today. As part of this succession plan, Bob DeLuca, Sr. will transition from the CEO role, after founding Lab Crafters over 40 years ago, and will continue to serve on Lab Crafters' Board of Directors as Chairman of the Board and as Strategic Advisor to assist with the transition.

"Bob DeLuca Sr.'s entrepreneurial spirit and unwavering drive to succeed have made Lab Crafters into the outstanding company it is today. He has made an indelible mark on the laboratory furniture industry and has been a tremendous mentor to me." Bob DeLuca, Jr said. "I thank the Board for putting their trust in me to lead the growth and evolution of Lab Crafters into the future. Together, with the Lab Crafters leadership team and all our employees, I will work to build on the strong foundation Bob Sr. and his partners Bill Mabanta Sr. and Ed Fiance have put in place. We will continue to create state-of-the-art laboratory environments by providing innovative products and solutions tailored to support emerging and changing scientific processes and technology. I am highly confident that Lab Crafters is well-positioned within our industry and market to continually grow and better serve our customers and partners."

Started from his backyard barn in Ronkonkoma in 1978, Bob DeLuca, Sr. built the business from its humble beginnings into a leader in the lab furnishing industry. Under his leadership, the business grew from three employees to over 110 today, serving customers such as Bristol Myers Squibb, Amgen, and Northwell Health Systems. In 1997, he revolutionized the design of laboratory fume hoods by patenting and introducing the world's safest and most energy-efficient fume hood, the Air Sentry. The Air Sentry high-performance fume hood became the gold standard for the industry and led the green design focus that is now prevalent in the lab design community.

"Bob DeLuca Sr. has had a major impact on this industry and SEFA. He was a leader in the market, a brilliant engineer, and continually pushed the marketplace," said David Sutton, Executive Director of the Scientific Equipment and Furniture Association (SEFA).

"From the day Lab Crafters joined SEFA, Bob Sr. made an immediate and lasting impact on the organization." Sutton also noted that DeLuca Sr. was quickly nominated by the members to be Chair of the SEFA 1 Fume Hood Committee and re-wrote the standards to include high-performance fume hoods.

"He was our longest tenured committee chair, remaining in that role for 17 years in addition to serving on the SEFA Board of Directors for eight years." Sutton said, "Having Bob Jr. follow in his footsteps is the perfect choice."

2085 Fifth Avenue ● Ronkonkoma, NY 11779 ● Phone: 631-471-7755 ● Fax: 631-471-9161

info@lab-crafters.com www.lab-crafters.com



Said Brian Walker, Partner of Strategic Leadership at Huron Capital, and Lab Crafters Board Member: "On behalf of the Lab Crafters Board of Directors, we want to thank Bob DeLuca, Sr. for building a solid foundation for Lab Crafters. He was a pioneer in the laboratory furnishings industry with an unrelenting focus on innovation and operational excellence. We are grateful that we will continue to benefit from his knowledge and years of service in his new role as Chairman and Board Member."

Further adding, "Congratulations to Bob DeLuca, Jr. on his promotion to President and CEO of Lab Crafters. Bob Jr. is a leader in the industry and has a clear strategic vision for Lab Crafters. As we prepared for this transition Bob Jr. has been building a senior leadership team that we believe is world-class. We are confident that under Bob Jr.'s leadership Lab Crafters is primed for a period of significant growth."

Said Bob DeLuca Sr.: "When I decided to partner with Huron Capital it was the beginning of a new era for Lab Crafters. I knew Bob Jr. was ready to be the CEO, and after working with him for the past year, Huron Capital and the Lab Crafters Board agreed. Bob Jr. has the intelligence, industry knowledge, and leadership skills to bring Lab Crafters to another level of success. Building a company from scratch and then having the opportunity to see your son take the reins has been a dream come true."

With nearly 26 years of experience with Lab Crafters, Bob DeLuca, Jr. joined the business as a Project Manager and went onto learning all aspects of the business, including product development, sales, and operations under the guidance of Bob DeLuca, Sr., Bill Mabanta, and Ed Fiance. He has served as President of Lab Crafters for the past seven years, managing day-to-day operations. Well respected in the industry, Bob Jr. currently serves on the SEFA Board of Directors and remains active at industry conferences and events. In his role as CEO, he will bring a fresh and innovative perspective to Lab Crafters, and a strategic approach to elevate the company to new levels.

About Lab Crafters: Innovation drives everything we do for our customers. We improve the performance of laboratories by offering high quality fume hoods, lab casework, lab furniture and accessories while delivering best in class project execution. Our direct employees work with planners, the construction industry, and owners to create a highly effective design and installation process. Tailoring the right product solution for the needs of the users enables laboratory staff and students to have a lab that works for them. Our highly adaptable solutions ensure your laboratory solves the needs for today, while allowing for quick and cost-effective adaptability to keep up with the ever-changing needs of the future. Let Lab Crafters help you create the lab of the future for your organization. Please visit us at www.lab-crafters.com to see our extensive furnishing solutions.

About Huron Capital

Founded in Detroit in 1999, Huron Capital is an operationally focused private equity platform with a long history of growing lower middle-market companies through our proprietary ExecFactor® buy-and-build investment model. We prefer complex situations where we can help companies reach their full potential by combining our operational approach, substantial capital base, and transaction experience with seasoned operating executives. An early pioneer of the buy-and-build approach, Huron Capital has successfully established six private equity funds aggregating nearly \$2.0 billion in committed capital and invested in over 200 companies, and our portfolio companies have employed over 11,000 people throughout North America. The Huron Capital buy-and-build investment model includes equity recapitalizations, family succession transactions, market-entry strategies, corporate carve-outs, and management buyouts of companies having revenues up to \$200 million. Huron Capital targets both control and non-control equity stakes in fundamentally-sound companies that can benefit from the Firm's operational approach to creating value. Huron Capital focuses on niche segments within the business services, consumer products & services and specialty industrials sectors. For more information, please visit: www.huroncapital.com.

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