

SEFA 34th Annual Meeting

The Omni ChampionsGate, Orlando, Florida
November 1-3, 2023



April Newsletter

Dear Members and Industry Colleagues:

Lots to talk about so let's "Spring" into action.

THE 2023 SEFA MARKET SURVEY

The survey was completed yesterday and the results are astounding. Remember that the last market survey was completed just before the COVID pandemic shut down much of the world and abruptly ended the lives of so many. In January 2020 we reported that by 2024 the global revenue generated from laboratory furniture, enclosures and related equipment was estimated to reach (USD) \$2.3 billion. The 2024 estimate has now skyrocketed to \$3 billion. In 2020, the global compounded growth rate for our industry was estimated to be 4.3%. The current estimated global CAGR for the next five years is now 6.8%. (In the U.S. alone, the CAGR has increased to a staggering 8.6% for the next five years vs. previous estimates of 3.8%.) Barbara will be sending the 79 page report to all of our members within the next two days. If you are not a member, the report can be purchased directly from Top Down Analytics for \$9000.00 at www.tdaresearch.com.

THE 2022 LAB OF THE YEAR TOUR

Our tour of the Weill Neurosciences Building at University of California - SF has been scheduled for Thursday, May 11th, from 3:00 - 5:00 PM. There will be a networking reception immediately following on the top floor terrace of the building. Leading us on the tour of this unique facility are Suzanne Napier, FAIA, LEED AP, ISPE, VP at SmithGroup; Paul Davison RIBA Sr. Associate at Mark Cavagnero Associates and Shawn Mazzeo, Sr. Project Manager at UCSF. The reception will feature an awards ceremony for the Lab of the Year honorees and a scholarship from The Mike Kloosterman Foundation will be given to a deserving student at UCSF. There is no charge for this event, however attendance is limited to SEFA Members only, on a first come first served basis. If you are interested in attending please reply to this email and I will add you to the list of attendees.

. . . and speaking of The SEFA Lab of the Year - attached you will find a brochure that you can provide to those involved in potential Lab of the Year projects for submission by the August 1st deadline for this year's competition. Many SEFA members are

aware of those projects that have the potential to be winners of Lab of the Year honors so we encourage all of you to have those projects submitted at www.sefalabs.com. It is a great chance for those buildings (new or renovated) to receive international recognition for their unique accomplishments.

ALLIANT INSURANCE PROGRAM

Sadly, we currently do not have enough SEFA members interested in creating an insurance program with Alliant Insurance Services as the number of SEFA members who have forwarded the necessary underwriting information to Alliant does not make the program feasible at this time. If you are still interested in this program you will need to send that information directly to richferrucci@alliant.com no later than May 5th. The primary purpose of the program is to reduce your premiums while enhancing coverages. If you have any questions about this program or do not want to provide your current premium information, please do not hesitate to contact Richard Ferrucci at Alliant.

Let's all enjoy the glorious Spring weather until my next Newsletter in May.